

Nobel Sustainability Growth Fund launched to drive institutional investment into UK businesses

- *Backed by the Constitutional Reserve Fund of Monaco and the family office of Stephen Lansdown*
- *Managed by Sustainable Technology Investors Ltd. in the UK (part of the SET3 global network of fund managers, with \$1.1bn of assets under management)*
- *In partnership with the Nobel Sustainability Trust®, founded by members of the Nobel Family*

27 November 2017 - Sustainable Technology Investors Ltd. (“**STIL**”) announces the UK launch of the £100 million Nobel Sustainability Growth Fund (“**NSGF**” or “**the Fund**”), in partnership with the Nobel Sustainability Trust® (“**NST**”), founded by members of the Nobel Family, and **SET3**, the global investment group founded by Gordon Power and Stephen Lansdown, co-founder of Hargreaves Lansdown. The Fund is backed by the Nobel Sustainability Fund® (“**NSF**”) global group of funds which was launched in 2016, with backing from the Constitutional Reserve Fund of Monaco and the family office of Stephen Lansdown.

NSGF will make UK sustainable private equity investments to build technology, manufacturing, services and asset development businesses. The Fund will be managed by Sustainable Technology Investors Ltd., a specialist investment manager focused on backing management teams in developing sustainable businesses. The STIL team has a 30 year investment track record and has managed four previous sustainable funds.

The managers of the Fund evaluate sustainability using the Earth Dividend™, a proprietary measure of sustainability in private equity, which is a clear assessment of sustainable development across five themes: Natural Resources, Ecosystem Services, Pollution, Social & Economic Contribution, Society & Governance.

Jim Totty and Nick Curtis, Managing Partners at STIL said:

“We are delighted to launch the Nobel Sustainability Growth Fund, in partnership with the Nobel Sustainability Trust®, and SET3. Having invested with four previous funds together and with a 30 year sustainable investment track record, we can offer institutional investors exposure to sustainable themes through an active, hands-on growth capital strategy.”

Totty and Curtis continue, *“The UK continues to offer a strong pipeline of investments post Brexit. Sustainability, innovation and technology will continue to drive the UK economy over the next 10 years, as underlying economic and environmental drivers see institutional capital flows continue into the sustainable sector.”*

Gordon Power, Chief Investment Officer of NSF said:

“The UK is a core focus for NSF and the opportunities for dynamic entrepreneurial businesses have grown post Brexit. STIL team’s experience and track record makes it a strong platform to help institutions and families invest into these important business opportunities in the UK and investors benefit from the Group’s wider international expertise in sustainable investment.”

Prof. Michael Nobel, Chairman of the Nobel Sustainability Trust® said:

“I am delighted with the launch of the Nobel Sustainability Growth Fund in the United Kingdom. The investment activities undertaken will drive forward the mission of Nobel Sustainability Trust® in areas such as sustainable energy, pollution and resources.”

Stephen Lansdown, Co-founder of Hargreaves Lansdown and SET3 said:

“SET3’s investment programme into sustainability continues with the launch in the UK of the Nobel Sustainability Growth Fund. I see the UK as a long term entrepreneurial and innovative business environment and I am delighted to back our new sustainable fund investing in UK businesses.”

STIL is part of the SET3 global group of specialist fund management companies, with a successful track record of financing and accelerating the development of clean technologies, including around 200 investments with an IRR of 29%.

The UK Fund will be followed by other regional funds around the world focused on resource efficiency, clean energy and sustainable technology. The SET3 group managers already manage \$1.1bn; NSF is targeted to be more than \$500m AUM globally with a target net IRR of 15% to investors.

-Ends-

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Notes to Editors:

About the Nobel Sustainability Growth Fund

The Nobel Sustainability Growth Fund is a £100 million private equity fund investing in fast growing UK businesses in technology, services, manufacturing and development. NSGF is managed by Sustainable Technology Investors Ltd.

About Sustainable Technology Investors Ltd.

Sustainable Technology Investors Ltd. is a private equity fund manager focussed on sustainable growth capital and infrastructure investments, whose team has a 30 year investment track record. STIL has raised and managed four previous sustainable funds. STIL partners with strong management teams targeting and investing in development platforms, manufacturing and service businesses, and late venture stage sustainable technologies. It is part of the SET3 group of specialist sustainable asset managers.

About SET3

SET3 Ltd is a holding company for a Global Network of Fund Managers. SET3 was formed from the merger of Earth Capital Partners and the global group owned by Sustainable Technology Investments (Guernsey) Ltd (“STIG”). SET3 is 92% owned by STIG a holding company founded in 2009 and jointly owned by Gordon Power and Stephen Lansdown to provide capital for, and mentoring to, fund managers and businesses whose primary focus is renewable energy, energy efficiency and sustainable technology.

About the Nobel Sustainability Trust®

The Nobel Sustainable Trust®, founded by members of the Swedish Nobel Family, was established to be a proactive response to the threat of climate change, bringing public awareness to the issues of pollution and clean energy, and encouraging change. It aims to accelerate the sustainability transition and ultimately to ensure ready access to energy for all members of our society whilst ensuring the protection of the earth. Key objectives include:

- Crystallise & extend global awareness
- Focus on environmental considerations and solutions
- Ensure ready access to energy for all members of society whilst ensuring the protection of the Earth

NST’s key objectives are to encourage **research** and **practice** of sustainable and renewable energy.